

**UG DEGREE END SEMESTER EXAMINATIONS - APRIL 2025.**

(For those admitted in June 2023 and later)

PROGRAMME AND BRANCH: B.Com., PROFESSIONAL ACCOUNTING

SEM	CATEGORY	COMPONENT	COURSE CODE	COURSE TITLE
I	PART-III	ELECTIVE GENERIC - 1	U23PA1A1	BUSINESS ECONOMICS

Date & Session: 26.04.2025/FN**Time : 3 hours****Maximum: 75 Marks**

Course Outcome	Bloom's K-level	Q. No.	SECTION – A (10 X 1 = 10 Marks) Answer ALL Questions.
CO1	K1	1.	Who is the father of Economics? a) Alfred Marshall b) Adam Smith c) Lionel Robbins d) Samuelson
CO1	K2	2.	Economics is a _____. a) Positive Science b) Normative Science c) None d) Both
CO2	K1	3.	The relationship between price and demand is _____. a) Direct b) Positive c) Negative d) None of these
CO2	K2	4.	Law of demand shows _____ relationship between Price and Quantity a) Positive b) Negative c) Direct d) None of these
CO3	K1	5.	Slope of straight line is _____ at all points. a) Different b) Rising c) Falling d) Same
CO3	K2	6.	Market demand curve is the sum of _____. a) Individual demand curves b) Demand for all goods c) Individual supply Curves d) Supply of all goods
CO4	K1	7.	_____ Economies are enjoyed by all firms in the industry. a) External b) Internal c) Closed d) Open
CO4	K2	8.	Technical economies are the examples of _____ economies of scale. a) Production b) managerial c) By- Product d) Inventory
CO5	K1	9.	Few sellers is the features of _____. a) Monopoly b) Oligopoly c) Perfect competition d) Monopolistic Competition
CO5	K2	10.	Market which has two firms is known as _____. a) Monopoly b) Oligopoly c) Duopoly d) Perfect competition
Course Outcome	Bloom's K-level	Q. No.	SECTION – B (5 X 5 = 25 Marks) Answer ALL Questions choosing either (a) or (b)
CO1	K3	11a.	Write the Stages of Economics.
CO1	K3	11b.	(OR) Identify the Scope of Business Economics.
CO2	K3	12a.	Determine the Types of Elasticity of Demand.
CO2	K3	12b.	(OR) Organize the Significance of Elasticity of Demand.

CO3	K4	13a.	Analyse the Law of Diminishing utility. (OR)
CO3	K4	13b.	Examine the Consumer Equilibrium.
CO4	K4	14a.	Order the Law of variable proportion. (OR)
CO4	K4	14b.	Difference between Law of variable proportions and Law of Return to Scale.
CO5	K5	15a.	Evaluate the Objectives of Pricing Policy. (OR)
CO5	K5	15b.	Justify the Characteristics of Oligopoly.

Course Outcome	Bloom's K-level	Q. No.	<p align="center">SECTION – C (5 X 8 = 40 Marks) Answer <u>ALL</u> Questions choosing either (a) or (b)</p>
CO1	K3	16a.	Write the Economic Profit and Accounting Profit. (OR)
CO1	K3	16b.	Prepare the Difference between Incremental Analysis and Marginal Analysis.
CO2	K4	17a.	Analyse the Law of Demand. (OR)
CO2	K4	17b.	Examine the Methods of Demand Forecasting.
CO3	K4	18a.	Classify the Types of Goods. (OR)
CO3	K4	18b.	Illustrate the Derivation of an Individual Demand curve.
CO4	K5	19a.	Evaluate the Functions of Production. (OR)
CO4	K5	19b.	Justify the Internal Economies of Scale and External Economies of Scale.
CO5	K5	20a.	Order the Types of Monopoly. (OR)
CO5	K5	20b.	Evaluate the Kinked Demand Curve.